SunGard’s AddVantage Expands Philanthropic Processing to Help Trust Organizations Grow their Non-Profit Business

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SunGard has expanded the philanthropic and endowment processing capabilities of its AddVantage trust accounting solution to help financial institutions achieve agile growth and smarter operations in non-profit servicing. Through an interface with Stellar Technology Solutions’ iPhi platform, SunGard’s AddVantage now provides the specialized sub-account processing, statements and reporting as well as daily valuations required by financial institutions servicing endowments.

“Combining the capabilities of SunGard’s trust accounting solutions with Stellar Technology Solutions’ iPhi platform will help financial institutions operate smarter by reducing administrative costs and manual processes. In addition, these organizations will be able to increase agility and competitiveness in growing their non-profit businesses or launching philanthropic services.” – Eileen Van Scoy, executive vice president, SunGard’s wealth & retirement administration business

The combined solution also offers delivery in a managed services environment as well as secure portals for donors, grantees, scholars, committee members, financial advisors and other constituents. It also provides endowment non-profit organizations, such as public charities and private foundations, with reporting and user access to enhance transparency of information and expenses.

SunGard plans to extend the Stellar Technology Solutions’ iPhi interface for its Charlotte and Global Plus trust accounting solutions this year.

Wealth managers have now become far more successful [at retaining wealth] when wealth is transferred to foundations, with the retention rate jumping from 10 percent in 2011 to 42 percent in 2013.

PwC’s Global Private Banking and Wealth Management Survey 2013, “Navigating to tomorrow: servicing clients and creating value,” page 19

An estimated 2.3 million non-profit and charitable organizations operate in the US, exceeding $10 trillion in total asset value.* Approximately 1.6 million non-profits were registered with the Internal Revenue Service (IRS) in 2010—an increase of 24 percent from 2000.

National Center for Charitable Statistics
* at December 31, 2012

To learn more about the endowment capabilities of SunGard’s AddVantage, contact: sungardpr@sungard.com

www.sungard.com/financialsystems

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About SunGard Financial Systems

SunGard Financial Systems provides mission-critical software and IT services to institutions in virtually every segment of the financial services industry. The primary purpose of these systems is to automate the many detailed processes associated with trading, managing investment portfolios and accounting for investment assets. These solutions address the processing requirements of a broad range of users within financial services, including asset managers, traders, custodians, compliance officers, treasurers, insurers, risk managers, hedge fund managers, plan administrators and clearing agents. In addition, we also provide professional services that focus on application implementation and integration of these solutions and on custom software development.

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